

Condensed interim statement of profit or loss and other comprehensive income

for the period ended 30 June 2019

		Unaudited period ended 30 June 2019 RO	Unaudited period ended 30 June 2018 RO
Revenue	Notes	19,965,915	21,053,959
Scrap sales		2,173,891	3,021,377
Cost of sales	16	(20,223,629)	(21,671,934)
Gross Profit		1,916,177	2,403,402
Other income	17	89,715	152,816
Expenses			
Selling and distribution	19	(675,854)	(728,738)
General and administrative expenses	18	(557,554)	(528,257)
Allowance for credit losses		(64,125)	-
Finance costs	21	(679,417)	(512,266)
Profit before tax		28,942	786,957
Income tax expense		(3,775)	(102,661)
Profit after tax		25,167	684,296
Basic and diluted earnings per share	23	0.001	0.041

The accompanying notes on pages 5 to 12 form an integral part of these condensed interim financial statements.