

National Aluminium Products Company SAOG

Statement of profit or loss and other comprehensive income

for the year ended 31 December 2019

	Notes	2019 RO	2018 RO
Revenue from operations	18	42,999,023	47,797,261
Cost of sales	19	(39,843,315)	(43,549,826)
Gross profit		3,155,708	4,247,435
Other income	20	289,403	386,177
General and administration expenses	21	(1,058,506)	(1,003,529)
Selling and distribution expenses	22	(1,422,471)	(1,505,549)
Allowance for credit losses	9	(445,460)	(30,193)
Net finance charges	24	(1,437,874)	(1,118,648)
(Loss)/profit before taxation		(919,200)	975,693
Income taxation	15	144,755	(162,134)
(Loss)/profit for the year		(774,445)	813,559
Other comprehensive income for the year		-	-
Total comprehensive (loss)/income for the year		(774,445)	813,559
Basic (loss)/earnings per share	17	(0.023)	0.024

The accompanying notes on pages 10 to 42 form an integral part of these financial statements.

The report of the Auditor is set forth on page 1