


## Condensed interim statement of financial position

for the period ended 30 September 2020

	Notes	Unaudited period ended 30 September 2020 RO	Audited Year ended 31 December 2019 RO
<b>ASSETS</b>			
<b>Non-current assets:</b>			
Property, plant and equipment	5	10,656,296	11,023,477
Right-of-use asset	6	269,663	282,154
Investment properties	7	500,000	500,000
Deferred tax asset		171,872	16,143
<b>Total non-current assets</b>		<b>11,597,831</b>	<b>11,821,774</b>
<b>Current assets:</b>			
Inventories	8	4,370,319	4,582,086
Trade and other receivables	9	16,922,675	19,031,798
Cash and bank balances	10	267,917	438,435
<b>Total current assets</b>		<b>21,560,911</b>	<b>24,052,319</b>
<b>Total assets</b>		<b>33,158,742</b>	<b>35,874,093</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' equity:</b>			
Share capital	11	3,357,145	3,357,145
Legal reserve	12	1,119,048	1,119,048
Retained earnings		1,899,764	2,782,229
<b>Total Shareholders' equity</b>		<b>6,375,957</b>	<b>7,258,422</b>
<b>Liabilities:</b>			
<b>Non-current liabilities:</b>			
Lease liability	6	312,251	322,068
Borrowings	13	350,071	750,071
Employees' end of service benefits	14	337,026	342,622
<b>Total non-current liabilities</b>		<b>999,348</b>	<b>1,414,761</b>
<b>Current liabilities:</b>			
Lease liability	6	13,088	12,491
Trade and other payables	15	6,288,804	3,401,041
Borrowings	13	19,481,545	23,787,378
<b>Total current liabilities</b>		<b>25,783,437</b>	<b>27,200,910</b>
<b>Total liabilities</b>		<b>26,782,785</b>	<b>28,615,671</b>
<b>Total equity and liabilities</b>		<b>33,158,742</b>	<b>35,874,093</b>
<b>Net assets per share</b>	23.1	<b>0.190</b>	<b>0.216</b>

The condensed interim financial statements on pages 1 to 13 were approved by the Board of Directors on 29 October 2020 and were signed on the Company's behalf by:

  
Chairman

  
Director

  
Chief Executive Office

The accompanying notes on pages 5 to 13 form an integral part of these condensed interim financial statements.