

## National Aluminium Products Company SAOG

**Statement of cash flows***for the year ended 31 December 2019*

	Notes	2019 RO	2018 RO
<b>Cash flows from operating activities:</b>			
Cash generated from operations		43,681,124	42,934,928
Cash paid to suppliers and employees		(42,064,112)	(42,220,808)
Staff terminal benefit paid		(20,413)	(63,598)
<b>Net cash generated from operations</b>		<b>1,596,599</b>	<b>650,522</b>
<b>Cash flow from investing activities:</b>			
Purchase of property, plant and equipment		(1,740,128)	(1,103,404)
Impact on adoption of IFRS 16		(47,595)	-
Proceeds from sale of property, plant and equipment		12,356	300
Interest received		377	459
<b>Net cash used in investing activities</b>		<b>(1,774,990)</b>	<b>(1,102,645)</b>
<b>Cash flow from financing activities:</b>			
Net movement in term loans		(1,450,000)	(1,350,000)
Net movement in short term borrowings		2,372,698	3,762,607
Dividend paid		(436,429)	-
Finance charges		(1,438,251)	(1,118,948)
<b>Net cash (used in)/generated from financing activities</b>		<b>(951,982)</b>	<b>1,293,659</b>
<b>Net movement in cash and cash equivalents</b>		<b>(1,130,373)</b>	<b>841,536</b>
Cash and cash equivalents at the beginning of the year		1,568,808	727,272
<b>Cash and cash equivalent at the end of the year</b>	10	<b>438,435</b>	<b>1,568,808</b>

The accompanying notes on pages 10 to 42 form an integral part of these financial statements.

The report of the Auditor is set forth on page 1