

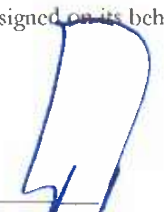
## National Aluminium Products Company SAOG

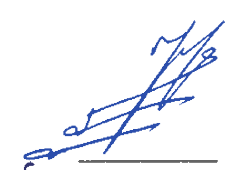
## Statement of financial position


as at 31 December 2020

	Notes	2020 RO	2019 RO
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	6	12,774,203	11,023,477
Intangible assets	7	109,120	-
Right-of-use asset	8	1,019,181	282,154
Investment property	9	475,000	500,000
Deferred tax asset	17	-	16,143
<b>Total non-current assets</b>		<b>14,377,504</b>	<b>11,821,774</b>
<b>Current assets</b>			
Inventories	10	3,479,881	4,582,086
Trade and other receivables	11	18,089,511	19,031,798
Cash and cash equivalents	12	447,231	438,435
<b>Total current assets</b>		<b>22,016,623</b>	<b>24,052,319</b>
<b>Total assets</b>		<b>36,394,127</b>	<b>35,874,093</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	13	3,357,145	3,357,145
Legal reserve	14	1,119,048	1,119,048
Revaluation surplus		1,939,354	-
Retained earnings		1,756,598	2,782,229
<b>Total equity</b>		<b>8,172,145</b>	<b>7,258,422</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Lease liability	8	1,022,752	301,995
Borrowings	15	-	750,071
Deferred tax liability	17	163,112	-
Employees' end of service benefits	25	351,277	342,622
<b>Total non-current liabilities</b>		<b>1,537,141</b>	<b>1,394,688</b>
<b>Current liabilities</b>			
Lease liability	8	65,128	32,564
Borrowings	15	20,981,839	23,787,378
Trade and other payables	16	5,637,874	3,401,041
<b>Total current liabilities</b>		<b>26,684,841</b>	<b>27,220,983</b>
<b>Total liabilities</b>		<b>28,221,982</b>	<b>28,615,671</b>
<b>Total equity and liabilities</b>		<b>36,394,127</b>	<b>35,874,093</b>
<b>Net assets per share</b>	19	<b>0.243</b>	<b>0.216</b>

The financial statements on pages 6 to 35 were approved by the Board of Directors on 25 February 2021 and were signed on its behalf by:

  
 CHAIRMAN  
 Mr. Saïd Sulaiman Al-Riyami

  
 DIRECTOR  
 Mr. H. Ribhi Lzzat Al-Huseini

  
 CHIEF EXECUTIVE OFFICER  
 Mr. Lhab Moullelem

The accompanying notes on pages 10 to 35 form an integral part of these financial statements.

The Report of the Auditor is set forth on page 1