

National Aluminium Products Company SAOG

Statement of profit or loss and other comprehensive income

for the year ended 31 December 2020

	Notes	2020 RO	2019 RO
Revenue	20	35,476,331	42,999,023
Cost of sales	21	(33,050,784)	(39,843,315)
Gross profit		2,425,547	3,155,708
Other income	22	335,683	289,403
Allowance for expected credit losses	11	(286,021)	(445,460)
General and administration expenses	23	(1,011,481)	(1,058,506)
Selling and distribution expenses	24	(1,283,221)	(1,422,471)
Finance costs, net	26	(1,426,291)	(1,437,874)
Loss before tax		(1,245,784)	(919,200)
Income tax	17	162,983	144,755
Loss for the year		(1,082,801)	(774,445)
Other comprehensive income			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
Surplus on revaluation of buildings - net of deferred tax		1,987,948	-
Total comprehensive income/(loss) for the year		905,147	(774,445)
Basic and diluted loss per share	19	(0.032)	(0.023)

The accompanying notes on pages 10 to 35 form an integral part of these financial statements.

The Report of the Auditor is set forth on page 1