

Condensed interim statement of profit or loss and other comprehensive income

for the period ended 30 June 2020

	Notes	Unaudited period ended 30 June 2020 RO	Unaudited period ended 30 June 2019 RO
Revenue		12,904,953	19,965,915
Scrap sales		2,337,051	2,173,891
Cost of sales	16	(14,574,076)	(20,223,629)
Gross Profit		667,928	1,916,177
Other income	17	130,184	89,715
Expenses			
General and administrative expenses	18	(482,174)	(518,339)
Selling and distribution	19	(586,206)	(675,854)
Allowance for credit losses		(80,191)	(64,125)
Net Finance costs	21	(698,215)	(718,632)
(Loss)/profit before tax		(1,048,674)	28,942
Other comprehensive loss /profit for the period		-	-
Total comprehensive loss/profit for the period		(1,048,674)	28,942
Income tax credit/(charge)		157,301	(3,775)
(Loss)/profit after tax		(891,373)	25,167
Basic (loss) / earnings per share	23	(0.053)	0.001

The accompanying notes on pages 5 to 13 form an integral part of these condensed interim financial statements.