

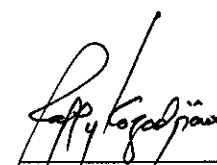
# NATIONAL ALUMINIUM PRODUCTS COMPANY SAOG

3

## Statement of financial position at 31 December 2014

	Notes	2014 RO	2013 RO
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	4,865,370	4,057,923
Investment property	6	380,000	325,000
<b>Total non-current assets</b>		<b>5,245,370</b>	<b>4,382,923</b>
<b>Current assets</b>			
Inventories	7	3,847,328	4,133,218
Trade and other receivables	8	7,706,136	5,323,298
Cash and cash equivalents	9	392,163	1,067,647
<b>Total current assets</b>		<b>11,945,627</b>	<b>10,524,163</b>
<b>Total assets</b>		<b>17,190,997</b>	<b>14,907,086</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity and reserves</b>			
Share capital	10	3,357,145	3,357,145
Legal reserve	11	1,119,048	1,119,048
Retained earnings		3,757,255	3,459,532
<b>Total equity</b>		<b>8,233,448</b>	<b>7,935,725</b>
<b>Non-current liabilities</b>			
Term loan	12	666,474	-
Deferred tax liability	22	73,430	82,892
End of service benefits	13	303,480	296,692
<b>Total non-current liabilities</b>		<b>1,043,384</b>	<b>379,584</b>
<b>Current liabilities</b>			
Trade and other payables	14	1,937,224	2,817,397
Short term bank borrowings	15	5,797,234	3,549,783
Provision for income tax	22	179,707	224,597
<b>Total current liabilities</b>		<b>7,914,165</b>	<b>6,591,777</b>
<b>Total liabilities</b>		<b>8,957,549</b>	<b>6,971,361</b>
<b>Total equity and liabilities</b>		<b>17,190,997</b>	<b>14,907,086</b>
<b>Net assets per share</b>	16	<b>0.245</b>	<b>0.236</b>

  
Chairman

  
Director

  
Chief Executive Officer

The accompanying information forms an integral part of these financial statements.