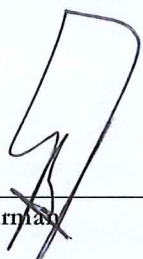


## Condensed interim statement of financial position

for the period ended 30 June 2020

	Notes	Unaudited period ended 30 June 2020 RO	Audited Year ended 31 December 2019 RO
<b>ASSETS</b>			
<b>Non-current assets:</b>			
Property, plant and equipment	5	10,841,195	11,023,477
Right-of-use asset	6	273,828	282,154
Investment properties	7	500,000	500,000
Deferred tax asset		173,444	16,143
<b>Total non-current assets</b>		<b>11,788,467</b>	<b>11,821,774</b>
<b>Current assets:</b>			
Inventories	8	3,682,233	4,582,086
Trade and other receivables	9	16,797,370	19,031,798
Cash and bank balances	10	319,347	438,435
<b>Total current assets</b>		<b>20,798,950</b>	<b>24,052,319</b>
<b>Total assets</b>		<b>32,587,417</b>	<b>35,874,093</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' equity:</b>			
Share capital	11	3,357,145	3,357,145
Legal reserve	12	1,119,048	1,119,048
Retained earnings		1,890,856	2,782,229
<b>Total Shareholders' equity</b>		<b>6,367,049</b>	<b>7,258,422</b>
<b>Non-current liabilities</b>			
Lease liability	6	315,572	322,068
Borrowings	13	450,071	750,071
Employees' end of service benefits	14	346,811	342,622
<b>Total non-current liabilities</b>		<b>1,112,454</b>	<b>1,414,761</b>
<b>Current liabilities:</b>			
Lease liability	6	13,088	12,491
Trade and other payables	15	7,228,793	3,401,041
Borrowings	13	17,866,033	23,787,378
<b>Total current liabilities</b>		<b>25,107,914</b>	<b>27,200,910</b>
<b>Total liabilities</b>		<b>26,220,368</b>	<b>28,615,671</b>
<b>Total equity and liabilities</b>		<b>32,587,417</b>	<b>35,874,093</b>
<b>Net assets per share</b>	23.1	<b>0.190</b>	<b>0.216</b>

The condensed interim financial statements on pages 1 to 13 were approved by the Board of Directors on 29 July 2020 and were signed on the Company's behalf by:



Chairman



Director



Chief Executive Office

The accompanying notes on pages 5 to 13 form an integral part of these condensed interim financial statements.