

## Condensed interim statement of profit or loss and other comprehensive income

for the period ended 31 March 2019

	Notes	Unaudited period ended 31 March 2019 RO	Unaudited period ended 31 March 2018 RO
Revenue		9,977,101	10,472,627
Scrap sales		1,392,682	1,273,653
Cost of sales	16	(10,376,612)	(10,544,352)
<b>Gross Profit</b>		<b>993,171</b>	<b>1,201,928</b>
Other income	17	25,897	20,192
<b>Expenses</b>			
Selling and distribution	19	(319,169)	(323,469)
General and administrative expenses	18	(266,446)	(258,920)
Allowance for credit losses		(39,398)	-
Finance costs	21	(324,780)	(246,235)
<b>Profit before tax</b>		<b>69,275</b>	<b>393,496</b>
Income tax expense		(9,036)	(51,342)
<b>Profit after tax</b>		<b>60,239</b>	<b>342,154</b>
<b>Basic and diluted earnings per share</b>	23	<b>0.007</b>	<b>0.041</b>

The accompanying notes on pages 5 to 12 form an integral part of these condensed interim financial statements.