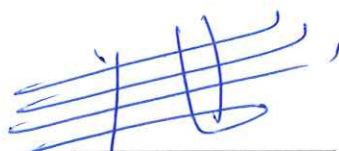


Condensed interim statement of financial position

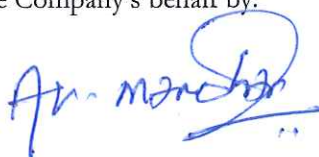
for the period ended 31 March 2019

	Notes	Unaudited period ended 31 March 2019 RO	Year ended 31 December 2018 RO
ASSETS			
Non-current assets:			
Property, plant and equipment	6	10,938,414	10,854,506
Investment properties	5	380,000	380,000
Total non-current assets		11,318,414	11,234,506
Current assets:			
Inventories	7	4,275,896	5,004,790
Debtors, prepayments and other receivables	8	20,240,763	19,436,851
Cash and bank balances	9	1,667,428	1,568,808
Total current assets		26,184,087	26,010,449
Total assets		37,502,501	37,244,955
EQUITY AND LIABILITIES			
Shareholders' equity:			
Share capital	10	3,357,145	3,357,145
Legal reserve	11	1,119,048	1,119,048
Retained earnings		3,664,508	4,040,698
Total Shareholders' equity		8,140,701	8,516,891
Non-current liabilities			
Non-current portion of term loans	12	1,925,071	2,300,071
Staff terminal benefits	13	321,354	300,541
Deferred tax liability		128,612	128,612
Total non-current liabilities		2,375,037	2,729,224
Current liabilities:			
Bank overdraft and other borrowings	14	22,543,807	19,864,680
Trade payable and accruals	15	2,967,956	4,684,160
Current portion of term loans	12	1,475,000	1,475,000
Total current liabilities		26,986,763	25,998,840
Total liabilities		29,361,800	28,728,064
Total equity and liabilities		37,502,501	37,244,955
Net assets per share	23.1	0.242	0.254

The condensed interim financial statements on pages 1 to 12 were approved by the Board of Directors on 28th April 2019 and were signed on the Company's behalf by:



Chairman



Director



Chief Executive Office

The accompanying notes on pages 5 to 12 form an integral part of these condensed interim financial statements.