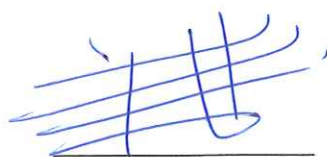


# Condensed interim statement of financial position

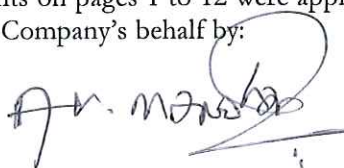
for the period ended 30 September 2019

	Notes	Unaudited period ended 30 September 2019 RO	Audited Year ended 31 December 2018 RO
<b>ASSETS</b>			
<b>Non-current assets:</b>			
Property, plant and equipment	6	11,076,997	10,854,506
Investment properties	5	380,000	380,000
<b>Total non-current assets</b>		<b>11,456,997</b>	<b>11,234,506</b>
<b>Current assets:</b>			
Inventories	7	3,597,233	5,004,790
Trade and other receivables	8	19,499,344	19,436,851
Cash and bank balances	9	628,356	1,568,808
<b>Total current assets</b>		<b>23,724,933</b>	<b>26,010,449</b>
<b>Total assets</b>		<b>35,181,930</b>	<b>37,244,955</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' equity:</b>			
Share capital	10	3,357,145	3,357,145
Legal reserve	11	1,119,048	1,119,048
Retained earnings		3,228,195	4,040,698
<b>Total Shareholders' equity</b>		<b>7,704,388</b>	<b>8,516,891</b>
<b>Non-current liabilities</b>			
Non-current portion of term loans	12	1,450,071	2,300,071
Staff terminal benefits	13	337,845	300,541
Deferred tax liability		128,612	128,612
<b>Total non-current liabilities</b>		<b>1,916,528</b>	<b>2,729,224</b>
<b>Current liabilities:</b>			
Bank borrowings	14	20,538,404	19,864,680
Trade and other payables	15	3,797,610	4,684,160
Current portion of term loans	12	1,225,000	1,450,000
<b>Total current liabilities</b>		<b>25,561,014</b>	<b>25,998,840</b>
<b>Total liabilities</b>		<b>27,477,542</b>	<b>28,728,064</b>
<b>Total equity and liabilities</b>		<b>35,181,930</b>	<b>37,244,955</b>
<b>Net assets per share</b>	23.1	<b>0.229</b>	<b>0.254</b>

The condensed interim financial statements on pages 1 to 12 were approved by the Board of Directors on 29 October 2019 and were signed on the Company's behalf by:



Chairman



Director



Chief Executive Officer

The accompanying notes on pages 5 to 12 form an integral part of these condensed interim financial statements.