

National Aluminium Products Company SAOG
Financial statements for the year ended 31 December 2018

Statement of comprehensive income

	Note	2018 RO	2017 RO
INCOME			
Revenue	2.2	42,387,691	29,280,515
Scrap sales	2.2	5,409,570	5,553,163
		47,797,261	34,833,678
Cost of sales	18	(43,503,799)	(32,882,715)
Gross profit		4,293,462	1,950,963
Gain on derivative financial instruments		--	102,012
Other income	19	340,151	282,654
TOTAL INCOME		4,633,613	2,335,629
EXPENSES			
General and administration	20	1,037,644	985,154
Selling and distribution	21	1,505,549	1,062,353
Allowance for credit losses	8(e)	30,193	8,182
Gross finance charges	23	1,084,534	817,859
		3,657,920	2,873,548
Profit/(Loss) before taxation		975,693	(537,919)
Taxation charge/(credit)	15	(162,134)	82,923
Profit/(Loss) and total comprehensive income for the year		813,559	(454,996)
Basic earnings/(loss) per share	17 (b)	0.024	(0.014)

Note:

The Company does not have items under other comprehensive income.

The attached notes 1 to 27 form part of these financial statements.