

Condensed interim statement of profit or loss and other comprehensive income

for the period ended 30 September 2020

	Notes	Unaudited period ended 30 September 2020 RO	Unaudited period ended 30 September 2019 RO
Revenue		21,528,091	28,692,997
Scrap sales		3,349,333	4,378,260
Cost of sales	16	(23,260,486)	(30,626,384)
Gross Profit		1,616,938	2,444,873
Other income	17	159,023	127,064
Expenses:			
General and administrative expenses	18	(750,756)	(780,162)
Selling and distribution	19	(930,911)	(1,029,550)
Allowance for credit losses		(100,191)	(128,303)
Net finance costs	21	(1,032,297)	(1,076,294)
Loss before tax		(1,038,194)	(442,372)
Other Comprehensive Income		-	-
Total Comprehensive loss		(1,038,194)	(442,372)
Income tax credit		155,729	66,298
Total comprehensive loss for the period after tax		(882,465)	(376,074)
Basic loss per share	23	(0.035)	(0.015)

The accompanying notes on pages 5 to 13 form an integral part of these condensed interim financial statements.