

National Aluminium Products Company SAOG
Financial statements for the year ended 31 December 2017

Statement of cash flows

	2017 RO	2016 RO
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	30,281,300	22,456,733
Cash paid to suppliers and employees	(34,734,766)	(23,580,803)
Cash used in operations	(4,453,466)	(1,124,070)
Tax paid	(160)	(120,346)
End of service benefits paid	(82,553)	(68,213)
Net cash used in operating activities	(4,536,179)	(1,312,629)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(778,259)	(1,252,138)
Proceeds from sale of property, plant and equipment	4,561	--
Interest received	256	249
Net cash used in investing activities	(773,442)	(1,251,889)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net movement in term loans	(839,924)	608,979
Net movement in short term borrowings	7,279,693	2,206,285
Net finance charges	(818,115)	(378,298)
Dividend paid	--	(436,429)
Net cash generated from financing activities	5,621,654	2,000,537
Net increase / (decrease) in cash and cash equivalents during the year	312,033	(563,981)
Cash and cash equivalents at the beginning of the year	415,239	979,220
Cash and cash equivalents at the end of the year	727,272	415,239

The attached notes 1 to 28 form part of these financial statements.