

**National Aluminium Products Company SAOG**  
**Financial statements for the year ended 31 December 2018**

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**Statement of cash flows**

	2018	2017
	RO	RO
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated from operations	42,934,928	30,281,300
Cash paid to suppliers and employees	(42,254,763)	(34,734,766)
Cash used in operations	680,165	(4,453,466)
Tax paid	--	(160)
End of service benefits paid	(63,598)	(82,553)
Net cash generated from / (used in) in operating activities	616,567	(4,536,179)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,103,404)	(778,259)
Proceeds from sale of property, plant and equipment	300	4,561
Interest received	459	256
Net cash used in investing activities	(1,102,645)	(773,442)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net movement in term loans (Refer note 28)	(1,350,000)	(839,924)
Net movement in short term borrowings	3,762,607	7,279,693
Finance charges	(1,084,993)	(818,115)
Net cash generated from financing activities	1,327,614	5,621,654
<b>Net charge in cash and cash equivalents during the year</b>	<b>841,536</b>	<b>312,033</b>
Cash and bank balances at the beginning of the year	727,272	415,239
<b>Cash and bank balances at the end of the year</b>	<b>1,568,808</b>	<b>727,272</b>

The attached notes 1 to 27 form part of these financial statements.