


Condensed interim statement of financial position

for the period ended 30 June 2019

	Notes	Unaudited period ended 30 June 2019 RO	Year ended 31 December 2018 RO
ASSETS			
Non-current assets:			
Property, plant and equipment	6	11,100,436	10,854,506
Investment properties	5	380,000	380,000
Total non-current assets		11,480,436	11,234,506
Current assets:			
Inventories	7	6,250,036	5,004,790
Trade and other receivables	8	19,486,693	19,436,851
Cash and bank balances	9	1,046,434	1,568,808
Total current assets		26,783,163	26,010,449
Total assets		38,263,599	37,244,955
EQUITY AND LIABILITIES			
Shareholders' equity:			
Share capital	10	3,357,145	3,357,145
Legal reserve	11	1,119,048	1,119,048
Retained earnings		3,629,436	4,040,698
Total Shareholders' equity		8,105,629	8,516,891
Non-current liabilities			
Non-current portion of term loans	12	1,925,071	2,300,071
Staff terminal benefits	13	326,830	300,541
Deferred tax liability		128,612	128,612
Total non-current liabilities		2,380,513	2,729,224
Current liabilities:			
Bank borrowings	14	22,737,871	19,864,680
Trade and other payables	15	3,914,586	4,684,160
Current portion of term loans	12	1,125,000	1,450,000
Total current liabilities		27,777,457	25,998,840
Total liabilities		30,157,970	28,728,064
Total equity and liabilities		38,263,599	37,244,955
Net assets per share	23.1	0.241	0.254

The condensed interim financial statements on pages 1 to 12 were approved by the Board of Directors on 28 July 2019 and were signed on the Company's behalf by:


Chairman


Director


Chief Executive Office

The accompanying notes on pages 5 to 12 form an integral part of these condensed interim financial statements.