

**NATIONAL ALUMINIUM PRODUCTS COMPANY SAOG**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	2016 RO	2015 RO
<b>Operating activities</b>			
Cash receipts from customers		22,456,733	23,580,747
Cash paid to suppliers and employees		<u>(23,580,803)</u>	<u>(20,324,420)</u>
<b>Cash (used in)/generated from operations</b>		<u><b>(1,124,070)</b></u>	<u><b>3,256,327</b></u>
Interest paid		(378,298)	(203,104)
Income tax paid		(120,346)	(111,593)
End of service benefits paid		<u>(68,213)</u>	<u>(38,613)</u>
<b>Net cash (used in)/generated from operating activities</b>		<u><b>(1,690,927)</b></u>	<u><b>2,903,017</b></u>
<b>Investing activities</b>			
Purchase of property, plant and equipment		<u>(1,252,138)</u>	<u>(7,363,047)</u>
Interest received		249	113
<b>Net cash used in investing activities</b>		<u><b>(1,251,889)</b></u>	<u><b>(7,362,934)</b></u>
<b>Financing activities</b>			
Term loan		608,979	4,664,542
Dividends paid		<u>(436,429)</u>	<u>(436,429)</u>
Short term bank borrowings		<u>2,206,285</u>	<u>818,861</u>
<b>Net cash generated from financing activities</b>		<u><b>2,378,835</b></u>	<u><b>5,046,974</b></u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<u><b>(563,981)</b></u>	<u><b>587,057</b></u>
Cash and cash equivalents at beginning of the year		<u>979,220</u>	<u>392,163</u>
<b>Cash and cash equivalents at end of the year</b>	18	<u><u><b>415,239</b></u></u>	<u><u><b>979,220</b></u></u>

The notes and other explanatory information on pages 13 to 33 form an integral part of these financial statements.

Independent auditor's report - pages 1 to 8.