

## Condensed interim statement of profit or loss and other comprehensive income

for the period ended 31 March 2020

	Notes	Unaudited period ended 31 March 2020 RO	Unaudited period ended 31 March 2019 RO
Revenue		7,912,772	9,977,101
Scrap sales		1,556,278	1,392,682
Cost of sales	16	(9,003,528)	(10,376,612)
<b>Gross Profit</b>		<b>465,522</b>	993,171
Other income	17	109,410	25,897
<b>Expenses</b>			
General and administrative expenses	18	(242,345)	(244,043)
Selling and distribution	19	(345,405)	(319,169)
Allowance for credit losses		(43,073)	(39,398)
Finance costs	21	(354,901)	(347,183)
<b>(Loss)/Profit before tax</b>		<b>(410,792)</b>	69,275
Income tax credit/(charge)		61,619	(9,036)
<b>(Loss)/Profit after tax</b>		<b>(349,173)</b>	60,239
<b>Basic (loss) / earnings per share</b>	23	<b>(0.040)</b>	0.007

The accompanying notes on pages 5 to 13 form an integral part of these condensed interim financial statements.