

NATIONAL ALUMINIUM PRODUCTS COMPANY SAOG

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Statement of financial position at 31 December 2013

	Notes	2013 RO	2012 RO
ASSETS			
Non-current assets			
Property, plant and equipment	5	4,057,923	4,383,624
Investment property	6	325,000	325,000
Total non-current assets		4,382,923	4,708,624
Current assets			
Inventories	7	4,133,218	3,538,457
Trade and other receivables	8	5,323,298	6,430,468
Cash and cash equivalents	9	1,067,647	511,244
Total current assets		10,524,163	10,480,169
Total assets		14,907,086	15,188,793
EQUITY AND LIABILITIES			
Equity and reserves			
Share capital	10	3,357,145	3,357,145
Legal reserve	11	1,119,048	1,119,048
Retained earnings		3,459,532	2,517,242
Total equity		7,935,725	6,993,435
Non-current liabilities			
Deferred tax liability	21	82,892	118,964
End of service benefits	12	296,692	245,445
Total non-current liabilities		379,584	364,409
Current liabilities			
Trade and other payables	13	2,817,397	4,580,495
Short term bank borrowings	14	3,549,783	3,185,127
Provision for income tax	21	224,597	65,327
Total current liabilities		6,591,777	7,830,949
Total liabilities		6,971,361	8,195,358
Total equity and liabilities		14,907,086	15,188,793
Net assets per share	15	0.236	0.208


Chairman


Director


General Manager

The accompanying information forms an integral part of these financial statements.