

# Condensed interim statement of financial position

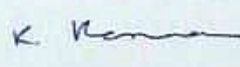
for the period ended 31 March 2020

	Notes	Unaudited period ended 31 March 2020 RO	Audited Year ended 31 December 2019 RO
<b>ASSETS</b>			
<b>Non-current assets:</b>			
Property, plant and equipment	5	10,971,178	11,023,477
Right-of-use asset	6	277,991	282,154
Investment properties	7	500,000	500,000
Deferred tax asset		77,762	16,143
<b>Total non-current assets</b>		<b>11,826,938</b>	<b>11,821,774</b>
<b>Current assets:</b>			
Inventories	8	4,595,886	4,582,086
Trade and other receivables	9	18,914,854	19,031,798
Cash and bank balances	10	129,776	438,435
<b>Total current assets</b>		<b>23,640,516</b>	<b>24,052,319</b>
<b>Total assets</b>		<b>35,467,447</b>	<b>35,874,093</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' equity:</b>			
Share capital	11	3,357,145	3,357,145
Legal reserve	12	1,119,048	1,119,048
Retained earnings		2,433,056	2,782,229
<b>Total Shareholders' equity</b>		<b>6,909,249</b>	<b>7,258,422</b>
<b>Non-current liabilities</b>			
Lease liability	6	318,438	322,068
Borrowings	13	294,933	750,071
Employees' end of service benefits	14	333,262	342,622
<b>Total non-current liabilities</b>		<b>946,633</b>	<b>1,414,761</b>
<b>Current liabilities:</b>			
Lease liability	6	12,896	12,491
Trade and other payables	15	5,564,539	3,401,041
Borrowings	13	22,034,130	23,787,378
<b>Total current liabilities</b>		<b>27,611,565</b>	<b>27,200,910</b>
<b>Total liabilities</b>		<b>28,558,198</b>	<b>28,615,671</b>
<b>Total equity and liabilities</b>		<b>35,467,447</b>	<b>35,874,093</b>
<b>Net assets per share</b>	23.1	<b>0.206</b>	<b>0.216</b>

The condensed interim financial statements on pages 1 to 13 were approved by the Board of Directors on 10 May 2020 and were signed on the Company's behalf by:



Chairman



Director



Chief Executive Office