

National Aluminium Products Company SAOG
Financial statements for the year ended 31 December 2017

Statement of comprehensive income

	Note	2017 RO	2016 RO
INCOME			
Revenue	4 o)	29,280,515	20,236,687
Scrap sales	4 o)	5,553,163	2,578,835
		34,833,678	22,815,522
Cost of sales	18	(32,882,715)	(20,863,477)
Gross profit		1,950,963	1,952,045
Gain on derivative financial instruments	19	102,012	--
Other income	20	282,654	38,331
		2,335,629	1,990,376
EXPENSES			
General and administration	21	993,336	930,490
Selling and distribution	22	1,062,353	737,255
Net finance charges	24	817,859	378,049
		2,873,548	2,045,794
Loss before taxation		(537,919)	(55,418)
Taxation credit	15	82,923	74,450
(Loss) / profit and total comprehensive income for the year		(454,996)	19,032
Basic (loss) / earnings per share	17 b)	(0.014)	0.001

Note:

The Company does not have items under other comprehensive income.

The attached notes 1 to 28 form part of these financial statements.