

Condensed interim statement of cash flows

for the period ended 31 March 2020

	Unaudited period ended 31 March 2020 RO	Unaudited period ended 31 March 2019 RO
Cash flows from operating activities:		
Cash generated from operations	9,690,938	10,591,769
Cash paid to suppliers and employees	(7,129,442)	(11,662,365)
Employees end of service benefit paid	(30,456)	(1,272)
Net cash generated from operations	2,531,040	(1,071,868)
Cash flow from investing activities:		
Purchase of property, plant and equipment	(280,882)	(375,027)
Proceeds from sale of property, plant and equipment	4,470	-
Interest received	-	320
Net cash used in investing activities	(276,412)	(374,707)
Cash flow from financing activities:		
Net movement in term loan	(375,000)	(350,000)
Net movement in short term borrowings	(1,833,386)	2,679,127
Dividend paid	-	(436,429)
Finance charges	(354,901)	(347,503)
Net cash (used in)/generated from financing activities	(2,563,287)	1,545,195
Net movement in cash and cash equivalents	(308,659)	98,620
Cash and cash equivalents at the beginning of the period	438,435	1,568,808
Cash and cash equivalents at the end of the period	129,776	1,667,428

The accompanying notes on pages 5 to 13 form an integral part of these condensed interim financial statements.