

**Statement of financial position  
at 31 December 2015**

	Notes	2015 RO	2014 RO
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	11,406,220	4,865,370
Investment property	6	380,000	380,000
<b>Total non-current assets</b>		<b>11,786,220</b>	<b>5,245,370</b>
<b>Current assets</b>			
Inventories	7	5,933,086	3,847,328
Trade and other receivables	8	8,905,311	7,706,136
Cash and cash equivalents	9	979,220	392,163
<b>Total current assets</b>		<b>15,817,617</b>	<b>11,945,627</b>
<b>Total assets</b>		<b>27,603,837</b>	<b>17,190,997</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital	10	3,357,145	3,357,145
Legal reserve	11	1,119,048	1,119,048
Retained earnings		4,099,532	3,757,255
<b>Total equity</b>		<b>8,575,725</b>	<b>8,233,448</b>
<b>Non-current liabilities</b>			
Term loan	12	5,331,016	666,474
Deferred tax liability	22	55,897	73,430
End of service benefits	13	323,667	303,480
<b>Total non-current liabilities</b>		<b>5,710,580</b>	<b>1,043,384</b>
<b>Current liabilities</b>			
Trade and other payables	14	6,512,977	1,937,224
Short term bank borrowings	15	6,616,095	5,797,234
Provision for income tax	22	188,460	179,707
<b>Total current liabilities</b>		<b>13,317,532</b>	<b>7,914,165</b>
<b>Total liabilities</b>		<b>19,028,112</b>	<b>8,957,549</b>
<b>Total equity and liabilities</b>		<b>27,603,837</b>	<b>17,190,997</b>
<b>Net assets per share</b>	16	<b>0.255</b>	<b>0.245</b>

  
Deputy Chairman

  
Director

  
Chief Executive Officer

The accompanying information forms an integral part of these financial statements.